

District of Columbia
Tobacco Settlement Financing Corporation
Meeting of the Board of Directors

Agenda

October 8, 2026

1:00 pm to 2:00 pm

I. Call to Order

II. Old Business

A. Carmen Pigler:

1. Review of prior Annual Meeting minutes
2. Review of 2025 Annual Financial Report
 - 2025 Revenue Receipts
 - Debt Service Payment

B. Brian Caldwell:

Master Settlement Agreement Report

III. New Business

A. Carmen Pigler:

1. Actual FY 2025 Budget/FY 2026 Projected Budget/Estimated FY2026 Actuals
2. Ratings Actions
 - Upgraded - Aug. 2025 Moody's Upgrade to A3 from Baa1 – Series 2001
(Sept. 2026 Moody's Upgrade to A1 from A3 – Series 2001)
 - Affirmed - Sept. 2025 KBRA rating CCC - Series 2006
(Sept. 2026 KBRA rating CCC - Series 2006)

B. Corinthian Davis:

Board Vacancy and TSFC Support Updates

- *Introduction of Ocoszio Jackson*

IV. Adjournment

This meeting is governed by the Open Meetings Act. Please address any questions or complaints arising under this meeting to the Office of Open Government at opengovoffice@dc.gov.